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Association shall have a lien against such Owner's Lot therefor and for fees, charges, late charges (other than charges for late payment of Assessments) or interest charged thereon only in accordance with the provisions of A.R.S. § 33-1807(A), as may be amended from time to time.

- 6. Section 6.17 of the Declaration is hereby deleted in its entirety and the following is substituted therefor:
  - 6.17 <u>Trilogy Working Capital Contribution</u>. In addition to all other Assessments, fees and charges authorized under this Declaration, and except as specifically set forth below, each Person acquiring a Lot shall pay to the Association the following amounts (the "Trilogy Working Capital Contribution"):
    - **6.17.1** Each Person acquiring title to a Lot from Declarant or an Affiliate of Declarant prior to June 1, 2015 shall pay to the Association immediately upon becoming the Owner of the Lot a sum equal to sixty-seven percent (67%) of the then current Annual Assessment.
    - 6.17.2 Effective on and after June 1, 2015, each Person acquiring title to a Lot from Declarant or an Affiliate of Declarant shall pay to the Association immediately upon becoming the Owner of the Lot a sum equal to one hundred percent (100%) of the then current Annual Assessment.
    - 6.17.3 Except as provided in <u>Subsections 6.17.1 and 6.17.2</u>, each Person acquiring title to a Lot shall pay to the Association immediately upon becoming the Owner of the Lot a sum equal to sixty-seven percent (67%) of the then current Annual Assessment.
    - 6.17.4 No Trilogy Working Capital Contribution shall be payable with respect to (i) the transfer or conveyance of a Lot by Declarant or an Affiliate of Declarant to Declarant or an Affiliate of Declarant, (ii) the transfer or conveyance of a Lot by devise or intestate succession; (iii) a transfer or conveyance of a Lot to a family trust, family limited partnership or other Person for bona fide estate planning purposes; (iv) a transfer or conveyance of a Lot to a corporation, partnership or other entity in which the grantor owns a majority interest unless the Board determines, in its sole discretion, that a material purpose of the transfer or conveyance was to avoid payment of the Trilogy Working Capital Contribution; or (v) the transfer or conveyance of a Lot as a result of a trustee's sale under a deed of trust, the foreclosure of a realty mortgage or the forfeiture or foreclosure of a purchaser's interest under a Recorded contract for the conveyance of real property subject to A.R.S. § 33-741 et. seq.
    - 6.17.5 Trilogy Working Capital Contributions paid to the Association may be used by the Association for (i) payment of

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